

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
NOVEMBER 21, 2017
7:00 PM

Call to order – 7:00 pm– Hickman Finch

Members Present:

Hickman Finch - President
John Collins- Treasurer
Howard Snyder- Secretary
Jim Horne – Member at Large

Others Present:

Donna Robertson

Approval of Agenda:

John Collins 1st, Hickman Finch 2nd - all in favor (with change of adding Public Comments)

Approval of minutes: Tabled

Public Comments:

Carl Smith from 133 Lee Ct, voiced concerns over the failing bulkheads and shoaling of the Ketch Canal

Officer Reports:

President - None
Treasurer – gave financials (attached)
Secretary –None
Member at Large – None

Old Business:

Dredging- Recommendations from the Inlet Committee with regards to where to dredge, CAMA refinements, at this time Ketch Canal cannot be included. Motion to move forward with the dredging at 1000CY at \$30CY Howard Snyder 1st, John Collins 2nd – all in favor

New Business

Replacement for John Marshall: Bio was received from Neil Schaming motion to appoint Mr. Schaming as Vice President was made by John Collins, 2nd Howard Snyder – all in favor

NCDOT Update: Meeting with NCDOT, time frame was discussed (2-3 months) as well as the amount of property involved (.66acre). Discussion of moving entrance to the old road by the Church. Motion was made to move forward with Mr. Greenlee as the Commercial Appraiser. Howard Snyder 1st, Jim Horne 2nd – all in favor. Agreement to move forward with Surveyor/Developer (Rob Stephenson) that can determine the impact of changes to be made.

Repair/Replace South Jetty – Inlet Committee had contacted several contractors that were un-interested in the repair. Donna Robertson was instructed to contact Paul Vonsuskil and Able Marine to see if they would repair the section with vinyl sheets.

Replacement of the Bulkhead at the Boat Launch – Motion to move forward with replacing the failing bulkhead at the boat launch and putting up for bid- approx. 262' with vinyl. John Collins 1st, Jim Horne 2nd – all in favor.

Variance for 309 Sounview- motion to approve Dock, platform and pilings and moorings under 8' setback. (all necessary parties had signed off on the project) John Collins 1st, Howard Snyder 2nd – all in favor.

Motion to Adjourn: Hickman Finch motion, Howard Snyder 2nd – all in favor 7:33PM

12:35 PM

12/27/17

Cash Basis

The Colington Harbour Association Inc.

Profit & Loss

May 1 through November 21, 2017

	<u>May 1 - Nov 21, 17</u>
Income	
400 · Assessments Outstanding	28,501.40
401 · Association Assessments	588,084.75
402 · Short period assessment refund	-95,993.15
424 · Interest on Past Due Assessment	2,256.32
425 · Late Fee Income	7,100.00
426 · Attorney Fee	2,274.83
435 · CHY&R Additional Billing	6,313.00
440 · Newsletter Ad	327.50
450 · Boat Slip	1,720.00
453 · Launch Fees	1,615.00
455 · Park Reservations	600.00
458 · Maintenance Yard Fees	3,962.00
460 · Debris Removal/Grass Cutting	400.00
461 · Bar Code Fees	84.50
462 · Building Permit Fees	700.00
490 · Interest Income - Operating	72.40
Total Income	<u>548,018.55</u>
Gross Profit	548,018.55
Expense	
608 · Admin Expenses	3,550.53
609 · Office Salaries	29,681.59
615 · Insurance Expense	38,764.20
620 · Telephone	1,764.66
625 · Utilities	2,895.15
629 · Bad Debt	2,925.07
630 · Office Supplies	2,108.61
632 · Postage and Delivery	1,835.67
634 · Printing	5,928.99
637 · Dues and Subscriptions	703.00
650 · Covenants Enforcement	14.00
672 · Legal & Professional Fees	19,550.74
676 · Audit/CPA Fees	2,590.00
680 · Travel	465.35
690 · Property Tax	332.16
696 · Payroll Tax Expense	17,685.67
697 · Payroll Processing	1,010.20
705 · Maintenance Salaries	36,383.63
710 · Contract Labor	100.00
715 · Maintenance Phone	701.02
716 · Maintenance Utilities	728.92
720 · Common Property Maintenance	691.79
730 · Maintenance Supplies	2,462.93
740 · Maintenance Yard Tipping Fee	4,589.17
754 · Equipment Repair	628.26
756 · Automobile Maintenance	739.25
758 · Gas	1,259.99
760 · Security Wages	59,898.55
765 · Security Phone	169.21
766 · Security Utilities	1,198.98
767 · Security Passes	3,028.75
770 · Johns Brothers Monitoring	584.59
780 · Street Paving	85,000.00
800 · Reserve Funding	58,000.00
895 · Reserve Disb	6,950.02
Total Expense	<u>394,920.65</u>
Net Income	<u><u>153,097.90</u></u>