MINUTES COLINGTON HARBOUR BOARD OF DIRECTORS MEETING January 15, 2019

Call to order – Howard Snyder

Members Present:

Hickman Finch – President
Howard Snyder – 1st Vice President
Neil Schaming- 2nd Vice President
John Collins – Treasurer
Steve Ornstein – Secretary
John Gailbraith- Chairman

Others Present:

Donna Price-Community Manager

Approval of Agenda- John Collins 1st, Steve Ornstein 2nd - all in favor

Approval of Minutes for January 8th, 2019 – John Collins 1st, Steve Ornstein 2nd – all in favor

Officers Reports:

Hickman Finch - President - no report

Howard Snyder – Vice President 1st –no report

Neil Schaming- Vice President 2nd – no report

John Collins – Treasurer – gave financials (attached)

Steve Ornstein - Secretary - no report

John Gailbraith- Chairman- no report

Old Business:

Dredging- Contract signed with Ivan Sawyer. Estimated start date is end of January. To be completed by February 15.

South Jetty Repair – As of 1/9/19 – LSI plans to be here by Friday the 18th. Waiting for quote on bulkhead repair

Drainage - Approved Bill Mann Concrete - John Collins, Steve Ornstein, John Galbraith, Howard Snyder and Neil Schaming - date to start TBD

Asphalt Treatment -1/9/19 – Lori said they would be starting mid March due to the inclement weather. We need to be 'piggy-backed' with another development in Wilmington

Parking Lot Layout- Eveready Parking Marking is preparing a quote

Community Watch Committee - nothing

New Business:

Change in ACC – revamp and reorganization (tabled)

Proposed Installation of Boat Fee – Homeowners discussed their concerns regarding a sticker being put on boat. Many suggestions, other than issuing a boat sticker. Suggestions included: raise assessments, card reader

Motion by John Collins to let anyone speak, as long as it remains orderly – Howard Snyder 1st, Steve Ornstein 2nd – all in favor

Adjourn – 8:17 Howard Snyder 1st, Steve Ornstein 2nd – all in favor

The Colington Harbour Association Inc. Balance Sheet

As of February 11, 2019

ASSETS Current Assets Checking/Savings 100 · Operating Cash - First National 129,799.65 102 · Southern Operating 129,799.65 104 · Infinex - CHA Reserves 378,152.72 114 · Infinex - CHA Reserve Ded 172,346.06 115 · Petity Cash 103.46 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,346.07 176,3		Feb 11, 19
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TOTAL LIABILITIES & EQUITY 1,046,715.31	Total Equity	1,046,708.78
	TOTAL LIABILITIES & EQUITY	1,046,715.31

The Colington Harbour Association Inc. Profit & Loss Budget vs. Actual May 1, 2018 through February 11, 2019

Expense 605 · Management Fees 608 · Admin Expenses 609 · Office Salaries 615 · Insurance Expense 620 · Telephone 625 · Utilities 627 · Bank Charges 629 · Bad Debt 630 · Office Supplies	Gross Profit	Total COGS	Cost of Goods Sold 500 · Cost of Imagery Sales 50000 · Cost of Goods Sold	Total Income	Income 400 · Assessments Outstanding 401 · Association Assessment refund 402 · Short period assessment refund 424 · Interest on Past Due Assessment 425 · Late Fee Income 426 · Attorney Fee 428 · NSF Fee Income 429 · Collection Fee 430 · CHY&R Additional Billing 435 · CHY&R Additional Billing 440 · Newsletter Ad 450 · Boat Slip 451 · Bant Sip 452 · Park Reservations 453 · Maintenance Yard Fees 464 · Bar Code Fees 465 · Miscellaneous Income 470 · Fundraising Income 471 · Fines 480 · Imagery Sales 490 · Interest Income · Operating 495 · Interest Income · Reserves 496 · Transfer From Reserve 513 · Returned Check Charges	
0.00 5,649.26 55,678.74 32,256.20 3,90.90 3,505.36 0.00 1,397.88 3,816.23	670,704.61	0.00	0.00	670,704.61	10,567.76 604,350.69 -845.95 7,411.67 6,246.14 8,051.74 0.00 12,000.00 3,178.58 287.50 9,225.00 1,160.00 500.00 1,840.00 168.00 550.00 0.00 0.00 0.00 0.00 0.00 0.0	May 1, '18 - Feb 11, 19
0.00 8,000.00 75,000.00 39,000.00 3,400.00 3,500.00 100.00 22,477.00 3,500.00	828,527.00	0.00	0.00	828,527.00	75,000.00 614,477.00 0.00 3,500.00 8,500.00 7,500.00 12,000.00 1,200.00 1,200.00 1,700.00 7,000.00 7,000.00 7,000.00 0,00 0,	Budget
0.00 -2,350.74 -19,321.26 -6,743.80 -3,000.10 5.36 -100.00 -21,079.12 316.23	-157,822.39	0.00	0.00	-157,822.39	-64,432.24 -10,126.31 -845.95 3,911.67 -2,253.86 551.74 0.00 0.00 0.00 -3,321.42 -912.50 -5,775.00 -2,285.00 1,340.00 68.00 -250.00 0.00 0.00 0.00 0.00 728.48 -72,000.00 173.48	\$ Over Budget
0.0% 70.6% 74.2% 82.7% 11.8% 100.2% 0.0% 6.2%	81.0%	0.0%	0.0%	81.0%	14.1% 98.4% 100.0% 211.8% 73.5% 107.4% 0.0% 100.0% 48.9% 48.9% 57.7% 66.7% 67.4% 368.0% 168.0% 168.0% 100.0% 0.0% 100.0% 100.0%	% of Budget

The Colington Harbour Association Inc. Profit & Loss Budget vs. Actual May 1, 2018 through February 11, 2019

300000000000000000000000000000000000000	786 · Contingency	784 · Drainage Control	783 · Tree Service	782 · Dredging	781 · Bus Stop Construction	780 · Street Paving	•	768 · Security Vehicle	767 · Security Passes			761 · Contract Security		758 · Gas	•		752 · Maint Equipment Rental	740 · Maintenance Yard Tipping Fee	732 · Miscellaneous Expense		724 · Street Signs	722 · Building Maintenance	720 · Common Property Maintenance	716 · Maintenance Utilities	715 · Maintenance Phone	710 · Contract Labor	705 · Maintenance Salaries	69810 · Bank Service Charges	69800 · Uncategorized Expenses	697 · Payroll Processing	696 · Payroll Tax Expense	695 · Pentalties & Interest	694 · NC Income Tax	692 : Federal Income Tax	690 - Property Tax	GOU . ITAVEI	676 AUGIVERA Fees			•		٠		634 · Printing	632 · Postage and Delivery		
	0.00	9.541.27	2 220 00	0.00	0.00	91,968.06	870.99	0.00	5,593.37	2,236.94	399.90	0.00	94,958.04	5,317.30	987.45	84.30	0.00	5,368.59	0.00	5,905.74	397.90	0.00	7,546.11	1,737.36	1,109.99	0.00	54,347.55	30.00	0.00	1,708.00	16,217.09	0.00	0.00	424.25	113.26	00.0	158.60	450.00	15 665 00	24.00	0.00	493.14	596.19	5,825.97	3,050.73	way i, io-red ii, ia	Mar 1 10 Mar 1 10
	0.00	20,000.00	35,000.00 35,000.00	40,000.00	0.00	110,000.00	1,600.00	0.00	6,500.00	4,000.00	1,200.00	0.00	112,000.00	3,000.00	2,000.00	1,600.00	0.00	7,000.00	0.00	6,000.00	500.00	200.00	7,500.00	1,500.00	1,900.00	1,500.00	71,000.00	0.00	0.00	1,750.00	20,000.00	0.00	1,000.00	200.00	400.00	0.00	600.00	10,000.00	30,000,00	100.00	100.00	1,000.00	3,000.00	4,000.00	6,000.00	Dadyer	Rudget
	0.00	-10.458.73	-8,000.00	-4U,0U0.UU	0.00	-18,031.94	-729.01	0.00	-906.63	-1,763.06	-800.10	0.00	-17,041.96	2,317.30	-1,012.55	-1,515.70	0.00	-1,631.41	0.00	-94.26	-102.10	-200.00	46.11	237.36	-790.01	-1,500.00	-16,652.45	30.00	0.00	-42.00	-3,782.91	0.00	-1,000.00	224.25	-286.74	0.00	-441.40	-9 550 00	-14 335 00	0.00	_	1,500.00	1 506 86	402 84	-2,949.27	4 Carrier Danger	S Over Budget
	0.0%	47.7%	30.9%	0.0%	0.0%	83.6%	54.4%	0.0%	86.1%	55.9%	33.3%	0.0%	84.8%	1/7.2%	49.4%	5.3%	0.0%	76.7%	. 0.0%	98.4%	79.6%	0.0%	100.6%	115.8%	58.4%	0.0%	76.5%	100.0%	0.0%	97.6%	81.1%	0.0%	0.0%	212.1%	28.3%	0.0%	26.4%	4.5%	52.2%	0.0%	24.0%	00%	24.7%	50.6%	50.8% 72.8%		% of Budget

Net Income	Total Expense	787 · Depreciation Expense 800 · Reserve Funding 810 · Reserve Funding - CHY&RC 895 · Reserve Disb	
126,848.51	543,856.10	0.00 0.00 0.00 100,304.50	May 1, '18 - Feb 11, 19
0.00	828,527.00	75,000.00 72,000.00 72,000.00	Budget
126,848.51	-284,670.90	0.00 -75,000.00 -12,000.00 28,304.50	\$ Over Budget
100.0%	65.6%	0.0% 0.0% 0.0% 139.3%	% of Budget