

MINUTES  
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING  
November 12th, 2019  
9:00 AM

Call to order – 9:00 AM – Howard Snyder

**Members Present:**

Neil Schaming – President  
Hickman Finch – Vice President  
John Collins – Treasurer  
Steve Ornstein – Secretary (on phone)  
Howard Snyder – Chairman

**Others Present:**

Donna Price- Community Manager  
Ann Blomberg - Bookkeeper  
Pat McGowan – Covenant Enforcement  
Pat Card – Maintenance  
Roy Welch – Security  
Rick Hildebrant

Approval of Agenda– John Collins 1<sup>st</sup>, Hickman Finch 2<sup>nd</sup> – all in favor

Approval of Minutes, October 8<sup>th</sup> – Hickman Finch 1<sup>st</sup>, Neil Schaming 2<sup>nd</sup> – all in favor

**Foreclosures:**

208 Sir Richard E – Michael Payne – Proceed with foreclosure – John Collins 1<sup>st</sup>, Hickman Finch 2<sup>nd</sup> – all in favor  
104 Harbour Ct – Haffey/Wiggins – Proceed with foreclosure – John Collins 1<sup>st</sup>, Neil Schaming 2<sup>nd</sup> – all in favor  
1104 Harbour View Dr – Brian Hughes – Proceed with foreclosure – John Collins 1<sup>st</sup>, Hickman Finch 2<sup>nd</sup> – all in favor  
315 Soundview Dr – Bryan Jones – John Collins motioned to follow up again after Annual Assessments in May – Neil Schaming 2<sup>nd</sup> – all in favor

**Hearings:**

215 Rhodums Dr – Trash /Debris – Resolved  
485 Harbour View Dr – Trash/Debris – John Collins motioned for the cabinet to be picked up for a fee of \$25 – Hickman Finch 2<sup>nd</sup> – all in favor  
102/104 Knight Ct – Inoperative Vehicle – John Collins motioned to proceed with scheduled fines – Neil Schaming 2<sup>nd</sup> – all in favor  
104 Craigy Ct – Trash/Debris – Resolved

Department Reports:

Maintenance - Pat Card – Reported on prepping for dredge, mowing finished for season

Administrative – Donna Price – Reported on Bones Doghouse BBQ – Free BBQ/Brisket in marina went well with a lot of positive feedback

Security – Roy Welch – No Report

Covenant Enforcement – No Report

Officers Reports:

Neil Schaming – President – Asked about bulkheads on Clipper Ct / Holy Redeemer by the Sea asked to use our name for support in their Blood Drive

Hickman Finch – Vice President – No Report

John Collins – Treasurer – Gave financials

Steve Ornstein – Secretary – No Report

Howard Snyder – Chairman – No Report

Old Business:

Drainage – Robin Frazier was unable to make meeting – she is meeting Sadler at Outrigger on 11/14

Dredging – Rick Hildebrant reported on the training scheduled December 9-11 and the meeting with Brent Johnson from Dare County about possible grants

South Jetty/West Bulkhead – West Bulkhead complete / South Jetty in January

Kevin Clark – Scheduling a conference call with Matt Spencer to review settlement from Starkey Sharp

New Business:

Dare County Housing Text Amendment – Sending formal email to Donna Creef asking for further clarification for R4 zoning

Adjourn – 10:15 – Howard Snyder 1<sup>st</sup>, Neil Schaming 2<sup>nd</sup> – all in favor

Board went into Executive Session

12:30 PM

11/13/19

Cash Basis

## The Colington Harbour Association Inc.

## Balance Sheet

As of November 19, 2019

	<u>Nov 19, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Operating Cash - First National	74,558.73
102 · Southern Operating	119,510.33
104 · Infinex - CHA Reserves	532,778.44
114 · Infinex - CHYRC Reserve Ded	72,572.35
115 · Petty Cash	103.46
<b>Total Checking/Savings</b>	<u>799,523.31</u>
<b>Accounts Receivable</b>	
140 · Accounts Receivable-Assessments	-2,208.62
<b>Total Accounts Receivable</b>	<u>-2,208.62</u>
<b>Other Current Assets</b>	
12100 · Inventory Asset	755.76
155 · Prepaid Income Taxes	406.00
<b>Total Other Current Assets</b>	<u>1,161.76</u>
<b>Total Current Assets</b>	<u>798,476.45</u>
<b>Fixed Assets</b>	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,171.03
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
<b>Total Fixed Assets</b>	<u>258,536.47</u>
<b>TOTAL ASSETS</b>	<u><u>1,057,012.92</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
210 · Pre-Paid Master Card	-15.47
<b>Total Credit Cards</b>	<u>-15.47</u>
<b>Other Current Liabilities</b>	
255 · Income Tax Payable	22.00
<b>Total Other Current Liabilities</b>	<u>22.00</u>
<b>Total Current Liabilities</b>	<u>6.53</u>
<b>Total Liabilities</b>	6.53
<b>Equity</b>	
320 · Retained Earnings	-49,957.81
340 · Operating Fund	460,586.27
350 · Reserve Fund	460,495.61
Net Income	185,923.48
<b>Total Equity</b>	<u>1,057,047.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,057,054.08</u></u>