

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
July 14th, 2020
9:00 AM

Call to order – 9:00 AM – Neil Schaming

Members Present:

Howard Snyder – Chairman - Via phone
Neil Schaming – President
Jim Horne – Vice President
John Collins – Treasurer
Steve Ornstein – Secretary
Daniel Hoggard – Member at Large
David Creecy – Member at Large

Others Present:

Donna Price- Community Manager
Pat Card – Maintenance
Pat McGowan – Covenant Enforcement

Approval of Agenda – Steve Ornstein 1st, John Collins 2nd – all in favor

Approval of Minutes – June 9th – Steve Ornstein 1st, Jim Horne 2nd – all in favor

Hearings –

439 Kitty Hawk Bay Dr – Shed – Shed was moved a little. Pat McGowan will reinspect
1977 Colington Dr – Grass – Continuous problem - \$25 fine – 10 days to cut - \$10 a day thereafter – John Collins 1st, Steve Ornstein 2nd – all in favor
102 Outrigger Dr – IOV – Covered Up
921 Colington Dr - \$25 fine – 10 days to cut - \$10 a day thereafter – Neil Schaming 1st, John Collins 2nd – all in favor
112 Colony Ln – IOV – Covered Up
105 Colony Ln – IOV and grass – table for 2 weeks and reevaluate

Department Reports:

Maintenance: Pat Card reported on maintenance projects. Also reported on trash/debris removal for residents in violation of the right of way. Pat also reported on signs (any and all signs in the right of way). John motioned to have a mass mailing to all residents stating the covenant and fine, effective one week from date on letter – David Creecy 1st, Jim Horne 2nd – all in favor Neil Schaming read a letter from a homeowner asking us to waive his fine for the pick up in the right of way. The homeowner said he had someone scheduled to pick up the debris but we got there first. Neil motioned to reduce the fee to \$150 – Daniel Hoggard 1st – all in favor

Administrative: Donna Price reported on Administrative and Security – A dutch door was installed to help with the restrictions of Covid-19. The barcode reader went down due to an electrical issue. A new, larger hard drive has been installed and a dedicated outlet. The office is having to re-enter many barcodes due to loss of some data

Covenant Enforcement/ACC: Pat McGowan reported on fines imposed on trash/debris pick up on right of way

Officers Reports:

Howard Snyder – Chairman – No Report

Neil Schaming – President – No Report

Jim Horne – Vice President – Reported on commercial trucks making it hard to pass by on roads

John Collins – Treasurer – Gave financials

Steve Ornstein – Secretary – No Report

Daniel Hoggard – Member at Large

David Creecy – Member at Large

Old Business:

Total Asphalt – Neil Schaming gave update. Contract is signed for North side, minus marina. Waiting for definitive dates. Neil also reported on HydroBlox. They have been received. John Collins and Neil Schaming will meet with Pat Card, on Sunset Dr, to start installing

New Business:

Transfer of property fee - John Collins motioned that a fee be imposed for all new transfer of properties from closing - \$125 – Steve Ornstein 2nd – all in favor

Signs/Flags – Any items on right of way will be removed

Animals – Table until more research can be completed

Adjournment: 10:45 am – Neil Schaming 1st, John Collins 2nd – all in favor

The Colington Harbour Association Inc.
Balance Sheet
 As of July 21, 2020

	<u>Jul 21, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Cash - First National	222,536.93
102 · Southern Operating	267,407.74
104 · Infinex - CHA Reserves	446,834.89
114 · Infinex - CHYRC Reserve Ded	85,777.16
115 · Petty Cash	153.46
116 · Operating 2 CC - First National	11,316.56
Total Checking/Savings	<u>1,034,026.74</u>
Accounts Receivable	
140 · Accounts Receivable-Assessments	-872.71
Total Accounts Receivable	<u>-872.71</u>
Other Current Assets	
12100 · Inventory Asset	439.76
145 · Undeposited Funds	5,942.67
155 · Prepaid Income Taxes	406.00
Total Other Current Assets	<u>6,788.43</u>
Total Current Assets	<u>1,039,942.46</u>
Fixed Assets	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,171.03
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
Total Fixed Assets	<u>258,536.47</u>
TOTAL ASSETS	<u>1,298,478.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210 · Pre-Paid Master Card	-15.47
Total Credit Cards	<u>-15.47</u>
Other Current Liabilities	
255 · Income Tax Payable	22.00
Total Other Current Liabilities	<u>22.00</u>
Total Current Liabilities	<u>6.53</u>
Total Liabilities	<u>6.53</u>
Equity	
320 · Retained Earnings	-128,467.41
340 · Operating Fund	460,586.27
350 · Reserve Fund	522,295.61
Net Income	444,099.09
Total Equity	<u>1,298,513.56</u>
TOTAL LIABILITIES & EQUITY	<u>1,298,520.09</u>