

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
August 11th, 2020
9:00 AM

Call to order – 9:00 AM – Howard Snyder

Members Present:

Howard Snyder – Chairman
Neil Schaming – President
Jim Horne – Vice President
John Collins – Treasurer
Steve Ornstein – Secretary
Daniel Hoggard – Member at Large

Others Present:

Donna Price- Community Manager
Pat McGowan – Covenant Enforcement
Ann Blomberg - Bookkeeping

Approval of Agenda – Steve Ornstein 1st, Daniel Hoggard 2nd – all in favor

Approval of Minutes – July 21st – John Collins 1st, Jim Horne 2nd – all in favor

Hearings –

104 Lee Ct – William Remick – RV and unregistered vehicle – table until next meeting

Department Reports:

Maintenance – Pat Card is dredging in Heritage Point – John Collins reported on dredging
Administrative: Donna Price reported on Administrative and Security – Total Asphalt will be here October 6-8, Poppy Drive Sept 5 from 8-1 and a drive thru baby shower in marina on Sept 11 5-7 - Security is still in need of at least 2 PT employees
Covenant Enforcement/ACC: No Report

Officers Reports:

Howard Snyder – Chairman – No Report
Neil Schaming – President – Quitclaim for Whitehead – 416 Harbour View Dr
Jim Horne – Vice President – No Report
John Collins – Treasurer – Ann Blomberg reported on collections
Steve Ornstein – Secretary – No Report
Daniel Hoggard – Member at Large – No Report

Old Business:

Heritage Point Dredging – First day dredging was yesterday (8/10) and it went well.

New Business:

Virtual Annual Meeting – Steve Ornstein will collect information regarding a virtual Annual Meeting

Schedule of Fines – John Collins motioned a change on Schedule Of Fines – Change ‘Abuse of Security Guard’ to ‘Abuse of CH Association Employees’ – Steve Ornstein 2nd – all in favor.

Adjournment: 10:40 am – Daniel Hoggard 1st, Jim Horne 2nd – all in favor

10:31 AM

10/19/20

Cash Basis

The Colington Harbour Association Inc.

Balance Sheet

As of October 19, 2020

	<u>Oct 19, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Cash - First National	145,594.88
102 · Southern Operating	267,407.74
104 · Infinex - CHA Reserves	446,834.89
114 · Infinex - CHYRC Reserve Ded	85,777.16
115 · Petty Cash	153.46
116 · Operating 2 CC - First National	14,354.86
Total Checking/Savings	<u>960,122.99</u>
Accounts Receivable	
140 · Accounts Receivable-Assessments	-1,113.29
Total Accounts Receivable	<u>-1,113.29</u>
Other Current Assets	
12100 · Inventory Asset	371.76
145 · Undeposited Funds	250.00
155 · Prepaid Income Taxes	406.00
Total Other Current Assets	<u>1,027.76</u>
Total Current Assets	<u>960,037.46</u>
Fixed Assets	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,573.78
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
Total Fixed Assets	<u>258,939.22</u>
TOTAL ASSETS	<u><u>1,218,976.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210 · Pre-Paid Master Card	-15.47
Total Credit Cards	<u>-15.47</u>
Other Current Liabilities	
255 · Income Tax Payable	22.00
Total Other Current Liabilities	<u>22.00</u>
Total Current Liabilities	<u>6.53</u>
Total Liabilities	6.53
Equity	
320 · Retained Earnings	-128,467.41
340 · Operating Fund	460,586.27
350 · Reserve Fund	522,295.61
Net Income	364,596.84
Total Equity	<u>1,219,011.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,219,017.84</u></u>