

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
October 20th, 2020
9:00 AM

Call to order – 9:00 AM – Howard Snyder

Members Present:

Howard Snyder – Chairman
Neil Schaming – President
John Collins – Treasurer
Steve Ornstein – Secretary (Via Phone)
Daniel Hoggard – Member at Large

Others Present:

Donna Price- Community Manager
Pat McGowan – Covenant Enforcement
Ann Blomberg – Bookkeeping

Approval of Agenda – John Collins 1st, Daniel Hoggard 2nd – all in favor

Approval of Minutes – August 11th – Daniel Hoggard 1st, Neil Schaming 2nd – all in favor

Foreclosure: 104 Harbour Ct – Voted to proceed – John Collins 1st, Neil Schaming 2nd – all in favor

Hearings –

104 Lee Ct – William Remick – RV and unregistered vehicle – table until November 10th Board meeting

Department Reports:

Maintenance – Dredging is underway. Still in need of FT Maintenance Tech
Administrative – No Report
Security – 3 Cameras working at the gate. Clubhouse cameras are bring monitored at the gate. No bandwidth for current webcam
Covenant Enforcement/ACC – ACC needs to follow up on Lot Mods/Applications. May hire someone for inspections. Stormwater Plan must be attached to each form. Add 'Exhibit A' to both forms for homeowner and builder to sign.

Officers Reports:

Howard Snyder – Chairman – No Report
Neil Schaming – President – 233 Eagle Drive – Board denied to waive fee for branches in Right Of Way
John Collins – Treasurer – Gave Financials
Steve Ornstein – Secretary – Report on Annual Meeting possibilities. Looking for another vendor to possibly help with Website
Daniel Hoggard – Member at Large – No Report

Old Business:

Dredging – Continue dredging to 6 ft depth

Update on Annual Meeting – Tabled until November 10th Board meeting

New Business:

Schedule of Fines – Fine for a sign – ‘All signs, except political, as defined by statute’ – Same fine schedule as ‘Unkept Property’ - \$25/1st offense – after 10 days, \$10/day thereafter, for a maximum of 30 days – John Collins 1st, Daniel Hoggard 2nd – all in favor

Colony Lake – Located pipe. Getting quotes on repair work by H&H.

Adjournment: 11:05 am – Howard Snyder 1st, Neil Schaming 2nd – all in favor

Executive Session – 11:06 am – Employee letter addressed

The Colington Harbour Association Inc.
Balance Sheet
 As of November 9, 2020

	Nov 9, 20
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Cash - First National	112,664.07
102 · Southern Operating	267,407.74
104 · Infinex - CHA Reserves	446,834.89
114 · Infinex - CHYRC Reserve Ded	85,777.16
115 · Petty Cash	153.46
116 · Operating 2 CC - First National	16,373.19
Total Checking/Savings	929,210.51
Accounts Receivable	
140 · Accounts Receivable-Assessments	-1,497.69
Total Accounts Receivable	-1,497.69
Other Current Assets	
12100 · Inventory Asset	345.76
155 · Prepaid Income Taxes	406.00
Total Other Current Assets	751.76
Total Current Assets	928,464.58
Fixed Assets	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,573.78
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
Total Fixed Assets	258,939.22
TOTAL ASSETS	1,187,403.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210 · Pre-Paid Master Card	-15.47
Total Credit Cards	-15.47
Other Current Liabilities	
255 · Income Tax Payable	22.00
Total Other Current Liabilities	22.00
Total Current Liabilities	6.53
Total Liabilities	6.53
Equity	
320 · Retained Earnings	-128,467.41
340 · Operating Fund	460,586.27
350 · Reserve Fund	522,295.61
Net Income	332,982.80
Total Equity	1,187,397.27
TOTAL LIABILITIES & EQUITY	1,187,403.80