

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
January 19th, 2021
7:00 PM

Call to order – 7:00 PM – Neil Schaming

Members Present:

Neil Schaming – President
Jim Horne – 1st Vice President
Steve Ornstein – Secretary
John Collins – Treasurer
Daniel Hoggard – Member at Large

Others Present:

Donna Price- Community Manager

Approval of Agenda – Steve Ornstein 1st, Daniel Hoggard 2nd – all in favor

Approval of Minutes – January 12th – Daniel motioned to table (December 8th minutes were printed) Neil Schaming 2nd – all in favor

Homeowner Forum:

485 Harbour View Dr – Saunders – sign violation – asking for fine to be waived – John Collins motioned to review with Covenant Enforcement, Neil Schaming 2nd – all in favor

1147 Harbour View Dr – Owens – sign violation – asking for fine to be waived – John Collins motioned to review with Covenant Enforcement, Neil Schaming 2nd – all in favor

Officers Reports:

Neil Schaming – President – Open Board positions
Jim Horne – 1st Vice President – No Report
Steve Ornstein – No Report
John Collins – Treasurer – Gave Financials
Daniel Hoggard – Member at Large – No Report

Old Business:

939 Colington Dr/504 Harbour View Dr – Loose – asking for sign violation to be waived

Flock Safety – John Collins gave update on new cameras at front gate

Weight/Measurement Pick Up – Neil Schaming reported the Department of Agriculture found nothing wrong with the accuracy of our scale

New Business:

Board of Directors Post Office Box – Steve Ornstein reported that the PO Box is up to date. Steve Ornstein and Neil Schaming each have a key. Renewal will be sent via email (admin) and put in PO box

Adjourn – 8:05 – John Collins 1st, Steve Ornstein 2nd – all in favor

Executive Session – 8:20

Adjourned – 8:40

The Colington Harbour Association Inc.
Balance Sheet
As of February 8, 2021

	Feb 8, 21
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Cash - First National	125,984.90
102 · Southern Operating	100,407.74
104 · Infinex - CHA Reserves	446,834.89
114 · Infinex - CHYRC Reserve Ded	97,777.16
115 · Petty Cash	153.46
116 · Operating 2 CC - First National	19,443.70
Total Checking/Savings	790,601.85
Accounts Receivable	
140 · Accounts Receivable-Assessments	-2,158.23
Total Accounts Receivable	-2,158.23
Other Current Assets	
12100 · Inventory Asset	325.76
145 · Undeposited Funds	3,332.04
155 · Prepaid Income Taxes	406.00
Total Other Current Assets	4,063.80
Total Current Assets	792,507.42
Fixed Assets	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,573.78
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
Total Fixed Assets	258,939.22
TOTAL ASSETS	1,051,446.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210 · First Bank Credit Card	-1,786.16
Total Credit Cards	-1,786.16
Other Current Liabilities	
255 · Income Tax Payable	22.00
Total Other Current Liabilities	22.00
Total Current Liabilities	-1,764.16
Total Liabilities	-1,764.16
Equity	
320 · Retained Earnings	-128,508.57
340 · Operating Fund	460,586.27
350 · Reserve Fund	522,295.61
Net Income	198,837.49
Total Equity	1,053,210.80
TOTAL LIABILITIES & EQUITY	1,051,446.64