

## The Colington Harbour Association Inc.

## Profit &amp; Loss Budget Overview

May 2024 through April 2025

04/15/24

Accrual Basis

	May '24 - Apr 25
<b>Income</b>	
400 · Assessments Outstanding	15,000.00
401 · Association Assessments	828,204.00
424 · Interest on Past Due Assessment	6,962.00
425 · Late Fee Income	8,000.00
426 · Attorney Fee	8,500.00
427 · Convenience Fee - Credit Card	1,000.00
429 · Collection Fee	1,500.00
430 · CHY&R Annual Billing	14,000.00
435 · CHY&R Additional Billing	4,000.00
442 · Closing Fee	10,500.00
450 · Boat Slip	21,200.00
453 · Launch Fees	1,600.00
455 · Park Reservations	700.00
461 · Bar Code Fees	150.00
462 · Building Permit Fees	500.00
465 · Miscellaneous Income	0.00
471 · Fines	250.00
490 · Interest Income - Operating	25.00
495 · Interest Income - Reserves	12,000.00
513 · Returned Check Charges	150.00
<b>Total Income</b>	<b>934,241.00</b>
<b>Gross Profit</b>	<b>934,241.00</b>
<b>Expense</b>	
608 · Admin Expenses	11,400.00
609 · Office Salaries	133,560.00
615 · Insurance Expense	62,900.00
620 · Telephone	1,200.00
625 · Utilities	4,900.00
627 · Bank Charges	250.00
629 · Bad Debt	500.00
630 · Office Supplies	3,000.00
632 · Postage and Delivery	4,600.00
634 · Printing	5,900.00
637 · Dues and Subscriptions	750.00
642 · Small Tools and Equipment	1,600.00
650 · Covenants Enforcement	1,000.00
672 · Legal & Professional Fees	14,500.00
676 · Audit/CPA Fees	6,500.00
680 · Travel	920.00
690 · Property Tax	250.00
692 · Federal Income Tax	1,500.00
694 · NC Income Tax	150.00
696 · Payroll Tax Expense	28,000.00
697 · Payroll Processing	2,500.00
69810 · Bank Service Charges	100.00
705 · Maintenance Salaries	104,622.00
715 · Maintenance Phone	1,000.00
716 · Maintenance Utilities	2,600.00
720 · Common Property Maintenance	12,000.00
724 · Street Signs	750.00
730 · Maintenance Supplies	7,000.00
732.1 · Miscellaneous Expenses (CHYRC)	4,000.00
754 · Equipment Repair	1,700.00
756 · Automobile Maintenance	1,200.00
758 · Gas	3,500.00
760 · Security Wages	153,594.00
761 · Contract Security	4,800.00
763 · Security Supplies	2,000.00
765 · Security Phone	500.00
766 · Security Utilities	3,800.00
767 · Security Passes	8,500.00
768 · Security Vehicle	0.00

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04/15/24

Accrual Basis

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May 2024 through April 2025

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	May '24 - Apr 25
770 · Johns Brothers Monitoring	2,500.00
780 · Street Paving	107,695.00
782 · Dredging	5,000.00
783 · Tree Service	20,000.00
784 · Drainage Control	25,000.00
785 · Discretionary	15,000.00
787 · Depreciation Expense	30,000.00
800 · Reserve Funding	82,500.00
810 · Reserve Funding - CHY&RC	14,000.00
895 · Reserve Disb	35,000.00
<b>Total Expense</b>	<b>934,241.00</b>
<b>Net Income</b>	<b>0.00</b>