

Minutes
Colington Harbour Board of Directors Meeting
 May 12, 2026

Call to order: Meeting was called to order at 8:00am by Shane Hite.

Present:

Treasurer – Mike Hutchinson

Chairman – Shane Hite

1st VP – Mike Weidinger

Member at Large – Deborah Beddingfield

Secretary – Jessica Loose

2nd VP – Richard Hess

Absent:

President – Adele Page (out of country with family)

Others Present:

Community Manager – Donna Price

Maintenance – Pat Card

Covenant Enforcement – Wendi Kmet

Approval of Agenda: Richard Hess 1st, Mike Weidinger 2nd. All in favor, motion passed.

Approval of Minutes for March 17: Mike Weidinger 1st, Mike Hutchinson 2nd. All in favor, motion passed.

DEPARTMENTAL REPORTS

Foreclosures and hearings: Ann Blomberg

- None (reported by office staff since Ann Blomberg was absent for family reason)

Maintenance: Pat Card

- Maintenance assistant: vacant part time position has been filled for the summer.
- Marina and sound front park: 20 loads of sand have been moved to the marina from the house under construction next to the gate. The rusted out swing set has been removed from the park.
- Pat thanked Steve Buick for his help with the pontoon boat, saying that Steve was always there to help when needed.

Administrative: Donna Price

- May 19 meeting has been moved to May 26.

Security: Wendi Kmet

- No report

Covenant Enforcement: Wendi Kmet

- The owner of the house at 407 Kitty Hawk Bay Drive requested a setback variance as part of their application to build a garage addition. The house was built in the 1980's, and the setback is only 7.9 feet instead of the required 8 feet. Dare County has already approved the variance. Mike Weidinger moved that we approved the requested variance for 407 Kitty Hawk Bay Drive, Deborah Beddingfield 2nd. All in favor, motion passed.

OFFICER REPORTS

President: Adele Page

- Absent, no report

First VP: Mike Weidinger

- No report

2nd VP: Richard Hess

- State weather monitor: NC Flood Inundation Mapping and Alert Network (FIMAN) network has a [water level gauge on our north seawall going out](#). This monitors the water level for flooding and shows how the depth at the channel entrance changes according to weather conditions. Residents can check the channel advance by going to the above link or downloading the app on their phone. The link has also been posted on the website.

Treasurer: Mike Hutchinson. See attached financial report. Main highlights:

- Total income is slightly over budget, primarily due to overperformance on investments, more rigorous collections, and increase in rental income from CHRYC.
- The main expense items that exceed budgeted amounts are insurance (the new normal), dues and subscriptions (new computer and software), equipment repair (tractor and dredging), Johns Brothers Monitoring (camera repairs), and dredging (hadn't been done the past two years).

Secretary: Jessica Loose

- The change in the May meeting from the 19th to the 26th has been posted on the website.
- Colony Lake remains healthy, and many kids have been observed fishing. We will be placing a sign to remind people that fishing is "Catch and release only."

Chairman: Shane Hite

- Kids Fishing Day on May 25 already has 12 kids signed up. Hot dogs will be offered at the pool as part of the opening celebration, and prizes have been donated.

Member at Large: Deborah Beddingfield

- No report

OLD BUSINESS

- The Board had agreed by e-vote to purchase a Dare County trash can to be placed near the pool, which Dare County has agreed to service. Mike Weidinger moved to confirm the e-vote, Richard Hess 2nd. All in favor, motion passed.
- The webcam was working well at the annual meeting, but unfortunately there was insufficient connectivity for it to upload to YouTube.

NEW BUSINESS

- We are in the process of getting estimates on tree trimming.
- Jane Wirth, President of the CHRYC, read a letter from Denise Collins criticizing Mike Hutchinson's attitude and behavior at the recent CHRYC meeting. Shane Hite apologized on behalf of the Board and thanked Jane Wirth for bringing it up. Mike Hutchinson reiterated his own apology.

Meeting adjourned at 8:25am. Motion by Mike Hutchinson to adjourn, Jessica Loose 2nd. All in favor, motion passed.

*Respectfully submitted,
Jessica Loose, Secretary*

DENISE COLLINS
904 HARBOUR VIEW DRIVE
KILL DEVIL HILLS, NC 27948
5/8/2026

Board of Directors
COLINGTON HARBOUR ASSOCIATION

Subject: Concern Regarding Conduct Unbecoming of an HOA Board Member

Dear Members of the Board,

I am writing to formally express my concern regarding the conduct of Mike Hutchison, which I believe is inconsistent with the standards of professionalism, respect, and fiduciary responsibility expected of a member of the Board of Directors for Colington Harbour.

On several occasions, including 5/7/2026 at a meeting of the CHYRC , Mike has engaged in behavior that I believe undermines the integrity of the Board and negatively impacts the community atmosphere. Specifically, the conduct has included standing over me in a threatening way, and yelling in my face.

As representatives of the homeowners, board members are entrusted with maintaining transparency, fairness, and respectful interactions with residents and fellow board members alike. Conduct that appears hostile, retaliatory, discriminatory, or otherwise inappropriate can erode trust within the community and diminish confidence in the Board's leadership.

I respectfully request that the Board review this matter in accordance with the HOA governing documents, code of conduct policies, and any applicable state laws governing homeowners associations. I also ask that appropriate steps be taken to ensure that all board members adhere to standards of professionalism and ethical behavior moving forward.

My intention in bringing this matter forward is not to create conflict, but to encourage accountability and preserve a respectful and productive environment within our community.

Thank you for your attention to this matter. I would appreciate acknowledgment of this letter and information regarding any next steps the Board intends to take.

Sincerely,

Denise Collins
denisecollins@embarqmail.com

Mike Hutchinson
Treasurer Colington Harbour Association
5/12/26

Subject: Response to Denise Collins letter of May 8, 2026 to the Colington Harbour Association Board.

Dear fellow board members,

First, I'll start with my own behavior. I lost my composure while attending the recent CHYRC board meeting as our designated liaison required by the by-laws. It was one of the three times in my life I have done so, and each instance left a mark on my soul that can't be erased. I regret not controlling my own emotions, and wish to once again apologize to Ms. Collins, CHYRC Board and now to my fellow CHA board members.

Having said that, it requires some context. I was there representing the CHA as a non-voting board member. For the first 20 minutes of the meeting, I took notes quietly to communicate with my fellow CHA board members. At the end of that period, I was asked a question regarding a disputed bill, which I responded that I would address with the CHA board, and that perhaps it would be best if it was part of our now cancelled meeting of May 22, 2026, with the CHYRC board. There ensued angry responses from some of the CHYRC Board members and Ms. Collins and other club members on various topics for the next 30 minutes. None of this behavior was checked by CHYRC board. At one point I responded that I was there to sit quietly and take notes to convey to the CHA Board.

Eventually the attack became personal when Denise said "I never liked you from the first time I met you, due to my condescending attitude and smirking". I then lost my patience and replied to her in a loud voice would she prefer that I address her and the group in the same manner that they had been speaking to me for the last 30 minutes.

Again, my behavior is my responsibility, it didn't meet my own expectations, and I apologize to all involved.

Mike Hutchinson

Mike Hutchinson

Treasurers' Report April 2026

- 1) Income
 - a) 401 Assessment collections Fare \$882,087 or 101.4% of the annual total.
 - b) Total Income - We are at \$1,018,823.78 and 105.9% of plan. Primarily due to overperformance on investments and rent Increase to CHYRC, more rigorous collections also contributed.
- 2) Cumulative Planned Expenses month 11 of FY plan is 91.7% of total FY.
 - a) 615 · Insurance Expense at \$79,329 and 122.4% of budget. This is the new normal.
 - b) 627 – Bad Debt \$3,871 and 752% Faster tracking of delinquent accounts.
 - c) 630 · Office Supplies are \$3,792 or 123%
 - d) 637 – Dues and subscriptions \$4,075 or 148% new computer and SW.
 - e) 672 – Legal and Professional Fees \$34,776 or 129% More stringent collections and expenses associated with CHYRC lease. Sand removal litigation.
 - f) 676 · Audit/CPA Fees \$7,395 and 110% of budget. Fee increase.
 - g) 692 & 694 Federal and NC income tax \$4,497 - 291% and \$413 - 267% respectively, Unfortunately we had income last year.
 - h) 754 – Equipment Repair \$3715 and 212% Driven by Tractor and Dredge repairs.
 - i) 756 – Auto Maintenance \$1,615 and 131% Truck Repair.
 - j) 770 · Johns Brothers Monitoring – \$3,870 and 150% Of budget. Camera repairs.
 - k) 782 · Dredging - \$22,751 and 442% of budget. Very over budget, due to not being done the past couple of years.
- 3) Total Expenses through April were \$993,832 and 103% of budget.
- 4) Net Income – Cumulative net income is \$24,991. However, it does not appear we have recognized the Payment to Reserve Funding yet.
- 5) Breakdown of Reserve Disbursements of \$206,604.
- 6) Balance sheet
 - a) 100 – Operating Cash Decreased \$56,098 ending at \$50,831 due to monthly expenditures.
 - b) 102 – Southern Operating Increased \$296,509 to \$397,937.68 Due to dues payments.
 - c) 104 – CHA Reserves Increased \$115,000 due to Transfer from Operating Cash to Reserves.
 - d) Total Assets decreased \$56109 to \$1,088,055
- 7) Check Register Attached there are 2 Journal Entries I don't understand that will discuss with Ann, when she returns.
- 8) OSAIC Reserve investment accounts statement attached.
 - a) HOA Reserve Account Dividend Income for the month is \$2,389 In addition to the reserve funding deposit of \$115,000.
 - b) HOA CHYRC Dedicated Reserve Account has a balance of \$116,729.87. Interest Accruals are only available on a quarterly basis, and are therefore not available this month

Income Statement to Apr 26

											100.0%	
Ordinary Income/Expense	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Monthly Budget	Monthly Variance	Cumulative Results YTD	Annual Budget 25	Percent of Annual		Comments
Income												
401 · Association Assessments	3,085.49	1,776.36	923.03	3,072.21	3.98	43,480.71	-40,408.50	882,087.39	869,614.20	101.4%		
424 · Interest on Past Due Assessment	506.98	307.37	139.66	1,426.85	264.52	597.57	829.28	10,031.97	7,170.86	139.9%		
425 · Late Fee Income	200.00	150.00	79.75	231.35	88.95	686.67	-455.32	10,835.87	8,240.00	131.5%		
426 · Attorney Fee	1,692.00	1,059.00	621.00	4,078.50	123.43	729.58	3,348.92	20,654.92	8,755.00	235.9%	Increased enforcement	
427 · Convenience Fee - Credit Card	0.00	10.00	0.00	10.00	200.00	83.33	-73.33	1,250.00	1,000.00	125.0%		
429 · Turn Over to Attorney	200.00	100.00	100.00	200.00	0.00	125.00	75.00	1,900.00	1,500.00	126.7%		
430 · CHYRC Annual Billing	22,962.00	0.00	0.00	0.00	0.00	1,166.67	-1,166.67	22,962.00	14,000.00	164.0%	Reflects increase in rental rate	
435 · CHYRC Additional Billing	0.00	0.00	0.00	1,255.77	0.00	343.33	912.44	1,255.77	4,120.00	30.5%		
442 · Closing Fee	1,250.00	1,125.00	1,125.00	500.00	1,375.00	901.25	-401.25	12,000.00	10,815.00	111.0%		
450 · Boat Slip	0.00	4,584.00	11,948.00	4,379.00	927.00	1,766.67	2,612.33	21,838.00	21,200.00	103.0%		
453 · Launch Fees	0.00	0.00	0.00	0.00	0.00	137.33	-137.33	1,640.00	1,648.00	99.5%		
455 · Park Reservations	0.00	0.00	0.00	25.00	100.00	60.08	-35.08	300.00	721.00	41.6%		
461 · Bar Codes Fees	20.00	0.00	10.00	0.00	0.00	12.88	-12.88	190.00	154.50	123.0%		
462 · Building Permit Fees	50.00	50.00	150.00	0.00	0.00	42.88	-42.88	600.00	515.00	116.5%		
465 · Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!		
471 · Fines	0.00	0.00	0.00	0.00	0.00	21.46	-21.46	0.00	257.50	0.0%		
490 · Interest Income Operating	0.00	0.00	0.00	0.00	0.00	2.15	-2.15	1,167.45	25.75	4533.8%	Poorly anticipated by the Treasurer	
495 · Interest Income - Reserves	2,472.08	2,452.71	2,404.06	2,153.33	0.00	1,030.00	1,123.33	30,005.41	12,360.00	242.8%	Over Performing Interest Income	
513 · Returned Check Charges	0.00	0.00	0.00	0.00	0.00	12.88	-12.88	105.00	154.50	68.0%		
Total Income	32,438.55	11,614.44	17,500.50	17,332.01	3,082.88	51,200.44	-33,868.43	1,018,823.78	962,251.31	105.9%		
Gross Profit	32,438.55	11,614.44	17,500.50	17,332.01	3,082.88	51,200.44	-33,868.43	1,018,823.78	962,251.31	105.9%		

Expenses

Expense													
608 · Admin Expenses	297.02	1,451.01	192.08	203.76	441.31	978.50	774.74	10,884.09	11,742.00	92.7%			
609 · Office Salaries	9,817.56	9,337.76	9,679.25	10,056.32	14,641.76	11,463.90	1,407.58	131,334.37	137,566.80	95.5%			
615 · Insurance Expense	462.30	181.92	2,907.64	167.00	1,310.84	5,398.92	5,231.92	79,329.15	64,787.00	122.4%	The new normal, unfortunately		
620 - Telephone	200.00	0.00	100.00	100.00	100.00	103.00	3.00	1,100.00	1,236.00	89.0%			
625 · Utilities	686.58	271.30	486.21	499.39	509.18	170.33	-329.06	5,514.14	5,047.00	109.3%			
627 - Bank Charges	0.00	0.00	0.00	0.00	0.00	21.46	21.46	1,531.32	257.50	594.7%			
629 - Bad Debt	0.00	0.00	0.00	3,488.86	0.00	42.92	-3,445.94	3,871.59	515.00	751.8%	Greater recognition of past dues		
630 · Office Supplies	180.62	159.44	61.59	151.83	591.08	257.50	105.67	3,792.38	3,090.00	122.7%	Running slightly high		
632 · Postage and Delivery	774.71	35.00	0.00	173.20	1,523.95	394.83	221.63	3,400.36	4,738.00	71.8%			
634 · Printing	249.92	0.00	0.00	131.08	257.94	506.42	375.34	2,307.91	6,077.00	38.0%			
637 · Dues and Subscriptions	165.00	125.19	287.20	179.00	100.00	229.17	50.17	4,075.45	2,750.00	148.2%	Driven by computer		
642 · Small Tools and Equipment	329.14	0.00	513.36	193.20	0.00	133.33	-59.87	1,379.79	1,600.00	86.2%			
650 · Covenants Enforcement	58.43	58.43	58.35	58.35	58.36	85.83	27.48	701.95	1,030.00	68.2%			
672 · Legal & Professional Fees	312.50	929.07	0.00	225.00	7,317.16	2,250.00	2,025.00	34,776.43	27,000.00	128.8%	Due to more aggressive collections and CHYRC lease.		
676 - Audit/CPA Fees	0.00	0.00	255.00	0.00	0.00	557.92	557.92	7,395.00	6,695.00	110.5%	Rate increase		
680 - Travel	411.88	0.00	0.00	0.00	368.74	78.97	78.97	1,120.54	947.60	118.3%			
690 - Property Tax	0.00	0.00	15.46	0.00	9.34	21.46	21.46	156.19	257.50	60.7%			
692 · Federal Income Tax	0.00	31.93	0.00	0.00	0.00	128.75	128.75	4,496.93	1,545.00	291.1%			
694 - NC Income Tax	0.00	0.00	0.00	0.00	0.00	12.88	12.88	413.00	154.50	267.3%			
696 · Payroll Tax Expense	2,252.34	2,545.85	2,346.72	2,221.29	2,990.53	2,908.33	687.04	29,964.31	34,900.00	85.9%			
697 · Payroll Processing	176.00	421.00	223.00	184.00	258.00	214.58	30.58	2,612.00	2,575.00	101.4%			
69800 - Uncategorized	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,880.79	0.00	#DIV/0!			
69810 - Bank Service Charges	0.00	0.00	0.00	0.00	0.00	8.58	8.58	0.00	103.00	0.0%			
705 · Maintenance Salaries	7,773.75	8,650.50	7,960.00	6,938.98	6,430.00	8,980.06	2,041.08	98,008.70	107,760.66	91.0%			
715 · Maintenance Phone	80.00	0.00	40.00	40.00	40.00	0.00	-40.00	440.00	0.00	#DIV/0!			
716 · Maintenance Utilities	346.55	151.00	367.08	280.03	206.72	223.17	-56.86	2,817.46	2,678.00	105.2%			
720 · Common Property Maintenance	46.43	121.28	122.58	971.22	4,976.54	2,000.00	1,028.78	10,752.31	24,000.00	44.8%			
724 · Street Signs	0.00	58.08	0.00	0.00	0.00	64.38	64.38	653.16	772.50	84.6%			
730 - Maintenance Supplies	213.74	0.00	436.56	295.66	487.18	600.83	305.17	7,254.31	7,210.00	100.6%			
732.1 - Miscellaneous Expenses	0.00	0.00	0.00	46.90	0.00	343.33	296.43	355.55	4,120.00	8.6%			
740 · Maintenance Yard Tipping Fee	0.00	350.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	#DIV/0!			
752 - Maint Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-321.13	0.00	#DIV/0!			
754 - Equipment Repair	0.00	0.00	1,362.64	0.00	0.00	145.92	145.92	3,715.41	1,751.00	212.2%	Driven by tractor and dredge		
756 - Automobile Maintenance	0.00	0.00	521.90	72.71	0.00	103.00	30.29	1,615.82	1,236.00	130.7%			
758 - Gas	168.79	0.00	367.29	186.36	207.85	300.42	114.06	2,719.25	3,605.00	75.4%			
760 · Security Wages	11,336.79	12,140.26	10,344.07	10,197.81	15,914.19	13,183.49	2,985.68	143,891.42	158,201.82	91.0%			
761 · Contract Security	0.00	5,337.50	0.00	0.00	0.00	412.00	412.00	5,337.50	4,944.00	108.0%			
763 · Security Supplies	32.13	196.93	180.22	60.27	97.96	171.67	111.40	2,093.28	2,060.00	101.6%			
765 - Security Phone	80.00	0.00	40.00	40.00	40.00	42.92	2.92	440.00	515.00	85.4%			
766 · Security Utilities	500.32	232.42	426.54	335.49	312.78	326.17	-9.32	3,997.44	3,914.00	102.1%			
767 - Security Passes	0.00	0.00	0.00	4,265.04	0.00	729.58	-3,535.46	12,457.30	8,755.00	142.3%			
768 - Security Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!			
770 - John's Brothers Monitoring	0.00	0.00	0.00	0.00	0.00	214.58	214.58	3,870.31	2,575.00	150.3%	Camera Repairs		
780 - Street Paving	1,172.68	0.00	0.00	0.00	0.00	9,095.66	9,095.66	113,617.43	109,147.93	104.1%	Hang over from last year		
782 · Dredging	8,550.00	2,290.81	103.63	0.00	0.00	429.17	429.17	22,751.59	5,150.00	441.8%	Over run due to defered maintenance		
783 - Tree Services	0.00	0.00	0.00	0.00	0.00	1,716.67	1,716.67	17,362.50	20,600.00	84.3%			
784 - Drainage Control	117.14	0.00	0.00	0.00	0.00	2,083.33	2,083.33	3,125.64	25,000.00	12.5%			
785 - Discretionary	0.00	76.03	0.00	0.00	0.00	833.33	833.33	3,296.30	10,000.00	33.0%			
786 - Contingency	0.00	0.00	0.00	0.00	0.00	1,287.50	1,287.50	0.00	15,450.00	0.0%			
787 - Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!			
800 - Reserve Funding	0.00	0.00	0.00	0.00	0.00	9,515.96	9,515.96	0.00	114,191.50	0.0%	Will be making a \$115,000 deposit.		
810 - Reserve Funding - CHYRC	0.00	0.00	0.00	0.00	0.00	1,166.67	1,166.67	0.00	14,000.00	0.0%			
895 - Reserve Disbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,604.92	0.00	#DIV/0!			
Total Expense	46,792.32	45,152.71	39,398.37	41,762.75	59,191.41	79,937.39	38,174.64	993,832.58	962,251.31	2.6%			
Net Ordinary Income	-14,353.77	-33,538.27	-21,897.87	-24,430.74	-56,108.53	-28,736.95	-72,043.07	24,991.20	0.00	#DIV/0!			
Net Income	-14,353.77	-33,538.27	-21,897.87	-24,430.74	-56,108.53	-28,736.95	-72,043.07	24,991.20	0.00	#DIV/0!			

Reserve Disbursement Details

Balance Sheet Apr 26

	Sept 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	Monthly Change	Notes
ASSETS										
Current Assets										
Checking/Savings										
100 · Operating Cash - First National	155,779.76	122,155.97	73,785.66	104,434.09	157,739.25	133,669.40	106,928.81	50,830.95	-56,097.86	Expenditures this month
102 · Southern Operating	184,486.93	184,600.69	184,894.78	184,772.22	94,850.39	94,850.39	101,428.27	397,937.68	296,509.41	New Dues coming in
104 · Inflex - CHA Reserves	801,281.99	804,057.25	806,707.28	809,354.35	811,826.45	811,826.45	816,683.24	931,683.24	115,000.00	Transfer to Reserves
114 · Inflex - CHYRC Reserve Ded	138,337.17	103,314.91	92,671.39	115,741.04	115,882.28	115,882.28	116,739.67	116,739.67	0.00	
115 · Petty Cash	168.55	168.55	168.55	168.55	168.55	168.55	168.55	168.55	0.00	
116 · Operating 2 CC - First National	75,954.93	77,390.24	77,275.42	7,218.80	7,334.95	7,334.95	7,575.63	15,211.18	7,635.55	
Total Checking/Savings	1,356,009.33	1,291,687.61	1,235,503.08	1,221,689.05	1,187,801.87	1,163,732.02	1,149,524.17	1,512,571.27	363,047.10	
Accounts Receivable										
140 · Accounts Receivable-Assessments	-1,207.20	-1,057.20	-2,529.62	-2,953.88	-2,497.02	-2,629.10	-11,219.10	-429,030.73	-417,811.63	
141 · Other Accounts Receivable					-3.00	-3.00	-3.00	-3.00	0.00	
Total Accounts Receivable	-1,207.20	-1,057.20	-2,529.62	-2,953.88	-2,500.02	-2,632.10	-11,222.10	-429,033.73	-417,811.63	
Other Current Assets										
145 · Undeposited Funds	3,104.32	80.00	0.00	0.00	100.00	0.00	162.00	-1,182.00	-1,344.00	
155 · Prepaid Income Taxes	1,200.00	1,200.00	4,200.00	4,200.00	4,200.00	4,200.00	5,700.00	5,700.00	0.00	
Total Other Current Assets	4,304.32	1,280.00	4,200.00	4,200.00	4,300.00	4,200.00	5,862.00	4,518.00	-1,344.00	
Total Current Assets	1,359,106.45	1,291,910.41	1,237,173.46	1,222,935.17	1,189,601.85	1,165,299.92	1,144,164.07	1,088,055.54	-56,108.53	
Fixed Assets										
160 · Land	219,165.96	219,165.96	219,165.96	219,165.96	219,165.96	219,165.96	219,165.96	219,165.96	0.00	
162 · Buildings	251,099.50	251,099.50	251,099.50	251,099.50	251,099.50	251,099.50	251,099.50	251,099.50	0.00	
165 · Swimming Pool	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	0.00	
167 · Tennis Court	9,951.76	9,951.76	9,951.76	9,951.76	9,951.76	9,951.76	9,951.76	9,951.76	0.00	
169 · Playground Equipment	46,815.17	46,815.17	46,815.17	46,815.17	46,815.17	46,815.17	46,815.17	46,815.17	0.00	
171 · Office Equipment	15,251.12	15,251.12	15,251.12	15,251.12	15,251.12	15,251.12	15,251.12	15,251.12	0.00	
173 · Maintenance Equipment	225,910.37	225,910.37	225,910.37	225,910.37	225,910.37	225,910.37	225,910.37	225,910.37	0.00	
174 · Vehicles	41,459.35	41,459.35	41,459.35	41,459.35	41,459.35	41,459.35	41,459.35	41,459.35	0.00	
175 · Security Equipment	24,285.57	24,285.57	24,285.57	24,285.57	24,285.57	24,285.57	24,285.57	24,285.57	0.00	
179 · Accumulated Depreciation	-594,697.93	-594,697.93	-594,697.93	-594,697.93	-594,697.93	-594,697.93	-594,697.93	-594,697.93	0.00	
Total Fixed Assets	339,240.87	339,240.87	339,240.87	339,240.87	339,240.87	339,240.87	339,240.87	339,240.87	0.00	
TOTAL ASSETS	1,698,347.32	1,631,151.28	1,576,414.33	1,562,176.04	1,528,842.72	1,504,540.79	1,483,404.94	1,427,296.41	-21,135.85	
LIABILITIES & EQUITY										
Liabilities										
Current Liabilities										
200 - Accounts Payable							-187.52	-187.52	-187.52	
Total Accounts Payable							-187.52	-187.52	-187.52	
Total Current Liabilities							-187.52	-187.52	-187.52	
Total Liabilities							-187.52	-187.52	-187.52	
LIABILITIES & EQUITY										
Equity										
320 · Retained Earnings	313,504.33	313,504.33	313,504.33	313,504.33	313,504.33	313,504.33	313,504.33	313,504.33	0.00	
340 · Operating Fund	351,614.06	351,614.06	351,614.06	351,614.06	351,614.06	351,614.06	351,614.06	351,614.06	0.00	
350 · Reserve Fund	737,374.34	737,374.34	737,374.34	737,374.34	737,374.34	737,374.34	737,374.34	737,374.34	0.00	
Net Income	296,034.59	228,658.55	173,721.60	159,683.31	126,349.99	102,048.06	81,099.73	24,991.20	-20,948.33	
Total Equity	1,698,527.32	1,631,151.28	1,576,214.33	1,562,176.04	1,528,842.72	1,504,540.79	1,483,592.46	1,427,483.93	-20,948.33	
TOTAL LIABILITIES & EQUITY	1,698,527.32	1,631,151.28	1,576,214.33	1,562,176.04	1,528,842.72	1,504,540.79	1,483,404.94	1,427,483.93	-21,135.85	

January Check Register Apr 26

100 - Operating Cash - First National							106,928.81	
General Journal	04/01/2026	Coas...			609 - Office S...		13,402.98	93,525.83
Bill Pmt -Check	04/06/2026	3539	Basnight & Moran ...		200 - Accoun...		900.00	92,625.83
Bill Pmt -Check	04/06/2026	3540	Grounds Pros		200 - Accoun...		227.38	92,398.45
Bill Pmt -Check	04/06/2026	3541	Pitney Bowes Ban...	*15	200 - Accoun...		9.34	92,389.11
Bill Pmt -Check	04/06/2026	3542	Spectrum Business		200 - Accoun...		718.70	91,670.41
Bill Pmt -Check	04/06/2026	3543	Systel		200 - Accoun...		119.79	91,550.62
Bill Pmt -Check	04/06/2026	3544	USAbLe Life		200 - Accoun...		181.92	91,368.70
Bill Pmt -Check	04/06/2026	3545	Jordan Price Wall G...		200 - Accoun...		486.66	90,882.04
Bill Pmt -Check	04/06/2026	3546	Howard Stallings L...		200 - Accoun...		1,861.50	89,020.54
Bill Pmt -Check	04/07/2026	3547	Systel		200 - Accoun...		138.15	88,882.39
Deposit	04/07/2026			Deposit	-SPLIT-	2,033.67		90,916.06
Bill Pmt -Check	04/08/2026	3548	Lowe's		200 - Accoun...		1,425.36	89,490.70
Bill Pmt -Check	04/08/2026	3549	Winslow Tractor S...		200 - Accoun...		3,547.50	85,943.20
Bill Pmt -Check	04/13/2026	3550	Culligan Water		200 - Accoun...		55.71	85,887.49
General Journal	04/15/2026	Coas...			609 - Office S...		13,318.00	72,569.49
Deposit	04/16/2026			Deposit	-SPLIT-	337.18		72,906.67
Bill Pmt -Check	04/16/2026	3551	Dominion NC Power		200 - Accoun...		489.98	72,416.69
Bill Pmt -Check	04/16/2026	3553	Wendi Kmet		200 - Accoun...		167.00	72,249.69
Bill Pmt -Check	04/20/2026	3552	Southern Bank		200 - Accoun...		1,276.35	70,973.34
Bill Pmt -Check	04/21/2026	3554	Lina Ward	VOID:	200 - Accoun...	0.00		70,973.34
Bill Pmt -Check	04/22/2026	3555	Coastal Impression...		200 - Accoun...		515.98	70,457.36
General Journal	04/22/2026	Coas...		Cashier che...	672 - Legal &...		4,969.00	65,488.36
Bill Pmt -Check	04/27/2026	3556	USAbLe Life		200 - Accoun...		61.92	65,426.44
Bill Pmt -Check	04/27/2026	3557	Pitney Bowes Ban...	*15	200 - Accoun...		1,522.25	63,904.19
Deposit	04/28/2026			Deposit	-SPLIT-	809.00		64,713.19
Bill Pmt -Check	04/29/2026	3559	Ann-Elyse Blomberg		200 - Accoun...		203.44	64,509.75
General Journal	04/29/2026	Coas...			609 - Office S...		13,513.50	50,996.25
Bill Pmt -Check	04/29/2026	3560	Wendi Kmet		200 - Accoun...		165.30	50,830.95
Total 100 - Operating Cash - First National						3,179.85	59,277.71	50,830.95
101 - Operating MM - Yadkin							0.00	
Total 101 - Operatino MM - Yadkin							0.00	